

SUGAR

Cane: 4.73c lb., \$94.60 per ton.

Beets: 15s. 9d. cwt., \$107.40 per ton.

HAWAIIAN STAR.

WEATHER

Ther. min., 67.

Bar. 5 a. m., 30.06.

Wind 1 m., 13NE.

Rain, 24h., 8 a. m. .02.

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NO. 6212.

CHINA THREATENS DUTCH WITH WAR

THE PALAMA TENEMENTS PAY RICHLY

The owners of the cheap tenements in Palama make from fifteen to twenty per cent. on their investments, according to a statement made under oath this morning by R. R. Reidford, manager of the Bishop Trust Company, whereas most of the owners of other real property think themselves fortunate if their investments earn them as much as five per cent.

Mr. Reidford was testifying as an expert for the defense in the Mahuka site case which is dragging its weary way along in the Federal court. His testimony, though highly technical and running into much detail as to values and returns, was very interesting. It is probable that he will be on the stand the rest of today and at least a part of tomorrow.

Mr. Reidford fixes a value of \$171,000 on the Cummins property that is under lease to Castle & Cooke. He stated that he was keenly interested in the matter under trial and had for weeks been preparing his data and working to arrive at a proper valuation of the property. In this work he had consulted with C. W. Olson, Judge Stanley, James Pratt, Eugene Steere and E. L. Schwarzberg.

Under cross-examination by United States District Attorney R. W. Breckons, Reidford was asked the most searching questions as to how he arrived at his valuation of the property and of what it does and ought to return to the owners. He stated that he had taken into consideration the values and profits of all the surrounding property but that he had eliminated from his calculations the rentals

paid on certain of the property on account of the fact that the leases under which it is held were made many years ago and therefore not to be taken as even approximating what the same property should pay if leased within the past few years.

Breckons asked him about the E. O. Hall premises. Reidford replied that he had not calculated on the rental paid on that property, the lease having been made away back in the '60s. Under further questioning he stated that E. O. Hall & Son pay only \$1060 a year for the premises.

Many of the clients of the Bishop Trust Company, stated the witness, would refuse to part with any investments that pay them as high as five per cent. a year. This, however, was by no means the maximum of returns on Hawaiian investments. For instance, he said, sugar stocks pay as high as eighteen per cent. a year in the money invested in them. Much of the real estate averages returns of about five per cent., but it would be hard to arrive at an average of the returns. For instance, he said, the cheap tenements in Palama return as high as fifteen and twenty per cent on the money invested, while there is some property that pays much less than five per cent.

Breckons requested the witness to figure an approximate average of the per cent. of return on real estate investments in Honolulu. The witness protested that this would be difficult, but Breckons insisted and gave him until tomorrow morning to arrive at the figure.

TO RAISE ROADS IN KEWALO TRACT

Tomorrow active field work will begin on the existing roads in the Kewalo section of the city. As the owners of the land are responsible for the bringing of their land up to the proper grade, it was easy to see that the government should do its part of the work and fill in the low-lying roads.

Some filling in is being done by owners, but the great bulk of the work will be done in one big contract that will be under the jurisdiction of the public works department. The owners will pay for the work later on.

A big field staff from the public works department will start in right away to get the grade figures, and thus estimate the amount of material that will be necessary to bring the low lands up to the proper mark.

It was Marston Campbell who, in conference with the governor, attorney general and the land commissioner, declared that the government should perform its part of the filling in of the low lying streets in the Kewalo section. Campbell waived service of notice on his department, and agreed to go ahead with the necessary work at once.

CORPORATIONS IN PERIL OF FINES

As the corporation tax returns are coming in rather slowly from the directors of the business houses of Honolulu, Collector Cottrell is feeling a trifle worried in the interests of the firms.

Advices from the department in Washington state that no leniency will be shown to anyone who neglects to send in returns on or before March 1. No returns can save a heavy penalty if sent in after business hours of March 1.

The penalty for not sending in returns may be as little as one thousand dollars, or as great as ten thousand dollars. After Friday next it will be too late to avoid a penalty.

Wickersham Asks If Hawaii Has Too Many Circuit Judges

Are there too many circuit judges in Hawaii? That is the question that Governor Frear is to answer this evening some time. A cable reached the governor this morning from Attorney General Wickersham at Washington. The gist of the message was an inquiry as to whether, in the governor's opinion, there are, at the present time, too many circuit judges in Hawaii.

At the present time there are seven

circuit judges—three on Oahu, two on Hawaii and one on Kauai and Maui respectively. The appointing of the third judge for Oahu was done some years ago, and was the result of a decision that the laws of Hawaii provided for such an appointment, although the salary would have to be paid by the United States.

The governor would not say if he will recommend that the number of judges remain as they are now. Neither would he say that his recommendation would be that the number

be reduced. This afternoon, some time, the governor will send a cable to Attorney General Wickersham and announce his recommendation.

JONES MINORS ESTATE FIGURES

The Hawaiian Trust Company, Ltd., has filed in the circuit court its seventh annual account as guardian of Helen, Margaret and Catherine Jones. The guardian company charges itself with \$69,947.50 and states that this represents \$60,469.59 principal invested and an uninvested balance of \$478.

The guardian also charges itself with \$256.95 received on account of real estate income, and asks to be allowed the full amount as money disbursed. It also received on account of general income the sum of \$2,555.79. There was received during the year \$927.21 balance in excess of disbursements transferred to principal.

MANOA VALLEY FIRE PROTECTION

By Thursday next a portion of Manoa Valley will be protected from fire by a fine water supply. The water will be along Oahu avenue this week, and that part of the valley will be safe. Within three months, the whole suburb will be protected from fire.

The pipes for the mains are arriving well on time from the mainland, and the superintendent of public works is very pleased. The work of putting the mains down is also going ahead well, and the job will be rushed to a finish.

The Judiciary building is now dismantled, as far as the interior goes, and the steel work will soon be started on. It is thought that the building will be ready well within the contract time.

BONDS FEATURE OF THE MARKET

The demand in the local market has switched from shares to bonds. This morning a number of large deals were reported, all at the prevailing price. \$7000 Olana 6s brought 99.50, while \$10,000 Hilo Extension 6s sold for 95. A sale of \$7500 Hilo 1901 6s was made at 100.25.

The market for shares continues fairly firm, but trading is rather light, as compared with the past few weeks. A sale of 10 shares of Waimanalo at 277.50 between boards, was an unusual feature, as this stock is closely held, and sales are seldom recoted.

The increase in the capitalization of the Hawaiian Pineapple Company, yesterday, was reflected in the quotations on the board this morning, when 35 was bid. The shares have been selling for about 42.50.

Honokaa opened with sales at 13.50, but strengthened to 14 flat, with 14 bid and 14.25 asked at close.

A small amount of Ewa sold between boards at the current price of 35 flat. It is believed that this stock will strengthen slightly with the announcement of an extra dividend of 1 1/2 per cent to be paid March 31.

Fifty shares of Waimanalo sold between boards at 143. The quotations at close today were 142 bid with 143 asked.

A wireless received this morning by the Hawaii Promotion Committee from the Canadian-Australian liner Marama, advises that she is bringing nineteen passengers from the Northwest for Honolulu, and that she will arrive here early tomorrow morning.

WANTS \$25,000 FOR LOST LEG

Twenty-five thousand dollars is the value which John Carlos Madeiros places upon his lost leg. This is the amount for which he is suing the Honoma Sugar Company in the case now being tried before a jury in Judge Cooper's circuit court. The plaintiff is represented by Doughtitt & Cooke, while the firm of Kinney, Ballou, Prosser, Marx & Anderson appears for the defendant company.

Madeiros claims that the accident by which he lost his leg was due to negligence on the part of the sugar company. A large number of witnesses have been summoned by each party to the suit and the case will be hard fought.

WIRELESS NOTE FROM PANAMA

A test wireless message was received by the officers of the war vessels stationed here from Panama last night. It was relayed from the Maryland, which is now awaiting the arrival of Secretary Knox, by way of Key West and Mare Island.

The marines of the fleet may go into camp at Lihuehwa next week for practice on the rifle ranges if arrangements can be made. At the same time the ships will probably be out at sea, going through the usual pointing practices and gun drills. They will probably leave here next Monday for a short cruise in open water. The South Dakota, California and Colorado have finished coaling and are ready to put to sea at the shortest notice.

PART OF SEWER MAY BE MADE

Although the awards have not been made for the contract for the construction of the Waipiole sewers, the full figures are now available. The firms that put bids in, and the amounts of their tenders, are as follows: Lord & Young Engineering Company, \$54,157.53; Honolulu Construction Company, \$55,600.95; L. M. Whitehouse, \$58,841.55; J. H. Wilson, \$59,131.80.

The amount of money in hand at present is not sufficient to cover the full expense of the construction of the sewer. If no further appropriation is granted, only part of the work can be done at present. The balance will have to wait till after August next, when further money will be available.

For the three largest items in the work—such as the twenty-four-inch pipes, the crossing of the river and the bridging—three of the firms have sent in figures that are very close. It is possible that only contracts for these three items may be let at present.

THREE SHIPS MAY BOMBARD BATAVIA

(Associated Press Cables to the Star.)

SAN FRANCISCO, February 27.—Chinese advices received here from Dr. Sun Yat Sen state that three cruisers have been dispatched to Java to bombard Batavia unless the Dutch indemnify China for three Chinese that have been murdered. A week's ultimatum has been given, according to the report, with a threat of giving the Dutch minister his passports.

Strike Inquiry Goes

WASHINGTON, February 27.—The Senate refused, by a vote of 26 to 38, to table Poindexter's resolution directing the bureau of labor to furnish information regarding the Lawrence strike.

\$13,000,000 for Soldiers

PEKIN, February 27.—President Yuan Shih Kai has notified Dr. Sun Yat Sen that international bankers offer an advance of \$13,600,000 to pay 300,000 discontented troops.

Fortification of Canal

WASHINGTON, February 27.—The statement is made from official sources that Great Britain has conceded the right of the United States to fortify the Panama canal.

Jury Briber Confesses

LOS ANGELES, February 27.—Franklin, who assisted Darrow in the defense of the McNamaras, and was among those indicted for jury bribing, has made a confession.

Juarez Falls Easily

JUAREZ, Mexico, February 27.—The rebels this morning captured this city without any loss of blood. Only a few shots were exchanged. There was no looting.

Fatal Rioting

KINGSTON, Jamaica, February 27.—Two are dead and many injured as the result of rioting on account of anger at the Canadian Railway Company.

Johnson's Boom Launched

NEW YORK, February 27.—Governor Johnson of California's boom for vice-president was launched at a dinner of the Insurgent Club last night.

Powers Sick of It

PARIS, February 27.—The Powers are planning means for stopping the Turco-Italian war.

(Morning Cable Report on Page Twelve.)

EWA PLANTATION HAS A GOOD YEAR AND EXPECTS ANOTHER

Following the stockholders meeting of the Ewa Plantation Company this morning, the directors met and decided upon an extra dividend of 1 1/2 per cent, payable on March 30. No change was made in the directorate of the company at the stockholders meeting.

"The year just passed has been a very prosperous one, in fact it has been the most profitable year the plantation has ever had. Prices for our 1911 sugar has been exceedingly good, and prospects are generally pleasing. I look forward to another good year."—From report of George F. Renton, manager Ewa Plantation Company.

Ewa plantation last year harvested one of the largest crops in its history, as shown by the report of Manager George F. Renton, submitted at the annual stockholders' meeting, held this morning. The total output was 34,849,502 tons of sugar, including 453 tons ground for the Apokea Sugar Company.

The regular dividends, amounting to 18 per cent. of \$900,000, were paid from the net earnings of \$1,277,391.14, and after writing off \$70,000 to plantation account, and other small accounts, a balance of \$1,668,314.38 was carried forward to the 1912 account.

(Continued on Page Eight.)

TWO CONTRACTS AWARDED TODAY

Two contracts were awarded at noon today, by superintendent of public works, Marston Campbell. The first was for the erection of the new animal house at the Kailhi Hospital. There were two tenders, and they were as follows: Freitas & Fernandez, \$1999, and Henry De Fries, \$1720. The contract was awarded to the last named firm.

The other contract was that for the erection of two patients' cottages at the Kailhi Hospital. Freitas & Fernandez, whose tender amounted to \$5724, were the successful bidders.

The Waipiole tenders are not yet settled, although there may be something doing tomorrow on the proposition.